

## HIGHLIGHTS

### STANDARD CHARTERED PLC RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2005

#### Reported Results

- Profit before tax up 20 per cent to \$1,333 million, compared with \$1,107 million\* in H1 2004 (H2 2004: \$1,144 million\*)
- Income up 19 per cent to \$3,236 million from \$2,725 million\* (H2 2004: \$2,657 million\*)
- Total assets up 54 per cent to \$203.9 billion from \$132.6 billion (H2 2004: \$147.1 billion) including \$46 billion on the acquisition of Korea First Bank (KFB)

#### Underlying Results\*\*

- Profit before tax up 15 per cent to \$1,249 million, compared with \$1,082 million\* in H1 2004 (H2 2004: \$1,143 million\*)
- Income up 14 per cent to \$2,978 million from \$2,615 million\* (H2 2004: \$2,628 million\*)
- Expenses up 12 per cent to \$1,562 million from \$1,392 million\*; (H2 2004: \$1,415 million\*)
- Loan impairment charge up 19 per cent to \$166 million from \$139 million (H2 2004: \$71 million)

#### Key Metrics

- Normalised earnings per share up 32 per cent at 75.2 cents (H1 2004: 57.1 cents\*; H2 2004: 67.5 cents\*)
- Normalised return on ordinary shareholders' equity is 18.4 per cent\* (H1 2004: 18.0 per cent\*; H2 2004: 18.6 per cent\*)
- Interim dividend per share increased 11 per cent to 18.94 cents
- Cost income ratio improves to 52.6 per cent (H1 and H2 2004: 54.0 per cent).

#### Significant achievements

- Underlying income in Consumer and Wholesale Banking both grew at 14 per cent
- Record profits in Consumer Banking, up 24 per cent, underlying up 14 per cent
- Record profits in Wholesale Banking, up 23 per cent, underlying up 17 per cent
- Completed acquisition of Korea First Bank; good progress on integration
- 2004 acquisitions and alliances delivering ahead of expectations

Commenting on these results, the Chairman of Standard Chartered PLC, Bryan Sanderson, said:

**“This is a strong set of results. We are making good progress. We are on course to achieve our strategic goals, building on our track record of performance.”**

\*Comparative restated in the transition to IFRS (see note 35 on page 76).

\*\* Underlying income and costs excludes the post acquisition results of KFB and one-off items in 2004.