

Consolidated Statement of Changes in Equity (Unaudited)

Six months ended 30 June 2005

	Attributable to equity holders of the Company		
	Share capital RMB'000	Reserves RMB'000	Total equity RMB'000
At 1 January 2005	120	276,655	276,775
Profit for the period	–	63,532	63,532
Capitalization issue	63,480	(63,480)	–
Issue of shares for cash	21,200	343,440	364,640
Share issuance costs	–	(32,153)	(32,153)
At 30 June 2005	84,800	587,994	672,794

Six months ended 30 June 2004

	Attributable to equity holders of the Company			Minority interests RMB'000	Total equity RMB'000
	Share capital RMB'000	Reserves RMB'000			
At 1 January 2004	106	162,887	324	163,317	
Profit for the period	–	46,182	10	46,192	
Contribution from Gulf Group for additional interest in a subsidiary	–	136	–	136	
Dividends	–	(126,300)	–	(126,300)	
At 30 June 2004	106	82,905	334	83,345	

