

Condensed Consolidated Balance Sheet

As at 30 June 2005

(Amounts in thousands of Renminbi ("RMB") unless otherwise stated)

	As at 30 June 2005 (unaudited)	As at 31 December 2004 (restated)
ASSETS		
Non-current assets		
Leasehold land (Note 5)	520,262	420,389
Property, plant and equipment (Note 5)	13,478,171	11,439,300
Intangible assets	366,635	180,125
Investments in associates	173,510	171,520
Available-for-sale financial assets	1,167	1,010
Long-term receivables	51,000	94,000
	14,590,745	12,306,344
Current assets		
Inventories	878,074	865,405
Prepayments and other receivables	741,827	748,362
Due from related parties (Note 17)	143,967	106,652
Trade receivables (Note 6)	192,477	243,725
Cash on hand and bank deposits	822,439	1,626,829
	2,778,784	3,590,973
Total assets	17,369,529	15,897,317
EQUITY		
Capital and reserves attributable to Company's shareholders		
Share capital (Note 7)	3,001,110	3,001,110
Reserves (Note 8)	2,176,084	2,247,552
	5,177,194	5,248,662
Minority interests	977,375	1,121,181
Total equity	6,154,569	6,369,843

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LIABILITIES		
Non-current liabilities		
Long-term borrowings, non-current portion (Note 9)	3,519,180	3,255,530
Long-term payables, non-current portion	54,228	59,203
Deferred income	138,824	99,518
	3,712,232	3,414,251
Current liabilities		
Current portion of long-term borrowings (Note 9)	923,452	687,102
Current portion of long-term payables	9,199	9,343
Other payables, advances from customers and accruals	1,528,598	1,101,489
Current tax liabilities	151,682	436,793
Due to related parties (Note 17)	50,841	116,605
Trade payables (Note 10)	1,215,956	755,891
Short-term borrowings (Note 9)	3,623,000	3,006,000
	7,502,728	6,113,223
Total liabilities	11,214,960	9,527,474
Total equity and liabilities	17,369,529	15,897,317
Net current liabilities	(4,723,944)	(2,522,250)
Total assets less current liabilities	9,866,801	9,784,094