

## CONTENTS

01	➤	Performance Highlights
02	➤	Chairman's Statement
		Management's Discussion and Analysis
05	➤	Business Overview
08	➤	Operational Performance and Outlook
14	➤	Financial Performance
22	➤	Condensed Consolidated Profit and Loss Account
23	➤	Condensed Consolidated Balance Sheet
24	➤	Condensed Consolidated Statement of Changes in Equity
25	➤	Condensed Consolidated Cash Flow Statement
26	➤	Notes to the Condensed Consolidated Interim Accounts
48	➤	Scheme of Control Statement
49	➤	Independent Review Report
50	➤	Corporate Governance
56	➤	Information for our Investors

## HIGHLIGHTS

- Electricity sales in Hong Kong grew 3.1% to 13,193GWh; total sales (which include sales to the Chinese mainland) rose 10.5% to 15,338GWh.
- Consolidated revenue rose 13.8% to HK\$16,626 million; revenue from our electricity business in Hong Kong recorded a 8.6% growth to HK\$13,638 million.
- Earnings from our electricity business in Hong Kong increased by 5.2% to HK\$3,510 million; earnings from other activities grew by 27.7% to HK\$1,010 million.
- Total earnings up 10.6% to HK\$4,577 million; operating earnings (which exclude Hok Un redevelopment profit) up 9.7% to HK\$4,403 million.
- Second interim dividend of HK\$0.48 per share.