

Consolidated Profit and Loss Account

| | Note | Unaudited Six months ended 30 June | |
|---|-------|---------------------------------------|-----------------------------------|
| | | 2005 HK\$'000 | 2004 HK\$'000 (As restated) |
| Turnover | 2 | 23,466,448 | 19,677,541 |
| Cost of sales | | (21,238,163) | (17,916,254) |
| Gross profit | | 2,228,285 | 1,761,287 |
| Other revenues | | 114,969 | 94,874 |
| Total margin | | 2,343,254 | 1,856,161 |
| Selling expenses | | (338,979) | (251,922) |
| Merchandising expenses | | (1,194,683) | (953,906) |
| Administrative expenses | | (190,462) | (138,562) |
| Core operating profit | | 619,130 | 511,771 |
| Gain on disposal of properties | | 27,332 | – |
| Operating profit | 2 & 3 | 646,462 | 511,771 |
| Interest income | | 36,753 | 20,293 |
| Interest expenses | | (6,490) | (5,699) |
| Share of profits less losses of associated companies | | 8,404 | 16,629 |
| Profit before taxation | | 685,129 | 542,994 |
| Taxation | 4 | (67,209) | (41,563) |
| Profit after taxation | | 617,920 | 501,431 |
| Profit attributable to: | | | |
| Shareholders of the Company | | 618,468 | 502,112 |
| Minority interests | | (548) | (681) |
| | | 617,920 | 501,431 |
| Interim dividend | 5 | 425,095 | 349,817 |
| Basic earnings per share for profit attributable to the shareholders of the Company during the period | 6 | 21.2 HK cents | 17.3 HK cents |