

Consolidated Balance Sheet

	Note	Unaudited 30 June 2005 HK\$'000	Audited 31 December 2004 HK\$'000 (As restated)
Non-current assets			
Intangible assets	7	1,480,573	1,304,333
Fixed assets	7	780,831	690,447
Prepaid premium for land leases		799,037	871,732
Associated companies		20,600	55,967
Available-for-sale financial assets		88,000	–
Investments		–	110,289
Deferred tax assets		71,649	73,039
		3,240,690	3,105,807
Current assets			
Inventories		571,275	458,453
Due from related companies		28,689	29,094
Derivative financial instruments		2,027	–
Trade and bills receivable	8	6,215,852	4,642,221
Other receivables, prepayments and deposits		1,063,159	787,546
Cash and bank balances		926,231	2,350,035
		8,807,233	8,267,349
Current liabilities			
Due to related companies		97	106
Trade and bills payable	9	5,329,854	4,625,199
Balance of purchase consideration payable for acquisitions	10	69,768	125,147
Accrued charges and sundry payables		793,067	741,409
Taxation		321,902	290,856
Current portion of long-term liabilities	10	43,914	40,652
Bank advances for discounted bills	8	822,024	–
Bank overdrafts			
Secured		167,368	146,298
Unsecured		29,838	56,530
		7,577,832	6,026,197
Net current assets		1,229,401	2,241,152
Total assets less current liabilities		4,470,091	5,346,959

Consolidated Balance Sheet (continued)

	Note	Unaudited 30 June 2005 HK\$'000	Audited 31 December 2004 HK\$'000 (As restated)
Financed by:			
Share capital	11	73,203	72,928
Reserves	12	3,432,070	3,166,490
Proposed dividend	12	425,095	1,605,255
		3,857,165	4,771,745
Shareholders' funds			
Shareholders' funds		3,930,368	4,844,673
Minority interests	12	(32,877)	(32,389)
Total equity			
		3,897,491	4,812,284
Non-current liabilities			
Long-term liabilities	10	543,072	509,487
Post-employment benefit obligations		21,631	17,889
Deferred taxation		7,897	7,299
		4,470,091	5,346,959