

Consolidated Income Statement

For the year ended 31 March 2005

(Expressed in Hong Kong dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	4	4,150	23,117
Cost of sales		(5,010)	(20,917)
Gross (loss)/ profit		(860)	2,200
Other revenues	4	619	605
Other net income	4	1,980	8,872
Net unrealised holding losses on other investments		(10,317)	–
Administrative and other operating expenses		(17,081)	(9,954)
Loss on disposal of subsidiaries	7	(13)	–
(Loss)/ profit from operations	5	(25,672)	1,723
Finance costs	6	(3,087)	(1,601)
(Loss)/ profit from ordinary activities before taxation		(28,759)	122
Income tax	10	(10)	(26)
(Loss)/ profit from ordinary activities after taxation		(28,769)	96
Minority interests		–	7
(Loss)/ profit attributable to shareholders	11, 25	(28,769)	103
(Loss)/ earnings per share			
– Basic	12	(3.89) cents	0.02 cents
– Diluted	12	(3.83) cents	N/A

The accompanying notes form an integral part of these financial statements.