

DIRECTORS' INTEREST IN SHARES

At 30 June 2005, the interest or short positions of the directors or chief executives in the shares, underlying shares and debentures of the Company or any associated corporation (within the meaning of the Securities and Futures Ordinance ("SFO") which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provision of the SFO), or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers ("Model Code"), are set out below:

1. Aggregate long position in the shares and underlying shares of the Company

Name of director	Type of interest	Number of ordinary shares held	Percentage of the Company's issued share capital
Mr. Ho Ming-Shiann	Beneficial interest	6,024,923	0.60%
Mr. Tsao Ming-Hong	Beneficial interest	6,373,766	0.63%
	Family interest (Note i)	1,566,386	0.16%
Mr. Guu Heng-Chang	Beneficial interest	8,537,083	0.85%
Mr. Wu Cheng-Tao	Beneficial interest	8,081,435	0.81%
	Family interest (Note ii)	783,193	0.08%
Mr. Wong Tin Yau, Kelvin	Beneficial interest	1,000,000	0.10%

Notes:

- (i) Pursuant to section 316 of the SFO, Mr. Tsao Ming-Hong is deemed to be interested in 1,566,386 shares held by his spouse, Ms. Lin Hsiu Man.
- (ii) Pursuant to section 316 of the SFO, Mr. Wu Cheng-Tao is deemed to be interested in 783,193 shares held by his spouse, Ms. Ho Pei-Lin.

2. Aggregate short position in the shares, underlying shares and debentures of the Company and its associated corporations

Save as disclosed above, none of the Directors or chief executive of the Company nor their associates, had any interest in long position or short position in the shares, underlying shares or debentures of the Company or its associated corporation.

At no time during the period was the Company, its subsidiaries or its associated companies a party to any arrangement to enable the Directors (including their spouse and children under 18 years of age) to acquire benefits by an acquisition of shares or underlying shares, or debentures of, the Company or its associated corporation.

SUBSTANTIAL SHAREHOLDERS

At 30 June 2005, the interests or short positions of every person, other than a Director or chief executive of the Company, in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO, are set out below:

1. Aggregate long position in the shares and underlying shares of the Company

Name of shareholder	Type of interest	Number of ordinary shares held	Percentage of the Company's issued share capital
United Elite Agents Limited ("UEA") <i>Note (i)</i>	Beneficial interest	432,394,034	41.68%
China Metal Products Company Limited ("CMP") <i>Note (ii)</i>	Controlled corporation	432,394,034	41.68%
CMP (Cayman Islands) Industry Company Limited ("CMP(CI)") <i>Note (iii)</i>	Controlled corporation	432,394,034	41.68%

Notes:

- (i) UEA is beneficially owned as to 58.07% by CMP and 41.93% by CMP(CI).
- (ii) CMP is a company incorporated in Taiwan whose shares are listed on the Taiwan Stock Exchange Corporation.
- (iii) CMP(CI) is wholly-owned by CMP.

2. Aggregate short position in the shares and underlying shares of the Company

At 30 June 2005, the Company is not notified of any short positions being held by any substantial shareholders in the shares or underlying shares of the Company.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor its subsidiary purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 June 2005.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

During the six months ended 30 June 2005, the Company complied with the code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings set out in Model Code in Appendix 10 to the Listing Rules. Having made specific enquiry of all Directors, all Directors confirmed that they have complied with the required standard of dealings and its code of conduct regarding securities transactions by Directors.