

Condensed Consolidated Balance Sheet

| | | As at | |
|------------------------------------|------|--|--|
| | Note | 30 June 2005 unaudited HK\$'000 | 31 December 2004 audited HK\$'000 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 6 | 2,767,090 | 2,894,467 |
| Leasehold land and land use rights | 6 | 24,490 | 24,782 |
| Intangible assets | 6 | 750 | — |
| Unbilled receivable | | 175,107 | 175,267 |
| Interests in associates | | 14,134 | 13,397 |
| Amount paid to tax authority | | 93,666 | 67,023 |
| | | 3,075,237 | 3,174,936 |
| Current assets | | | |
| Inventories | | 699 | 416 |
| Trade and other receivables | 7 | 163,937 | 137,478 |
| Other loan receivable | | 346 | 2,062 |
| Cash and cash equivalents | | 1,330,616 | 1,234,355 |
| | | 1,495,598 | 1,374,311 |
| Total assets | | 4,570,835 | 4,549,247 |

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|--|------|--|--|
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| EQUITY | | | |
| Capital and reserves attributable to the Company's equity holders | | | |
| Share capital | 8 | 39,027 | 39,027 |
| Share premium | | 4,614 | 4,614 |
| Retained earnings | | 3,910,824 | 3,830,956 |
| | | <hr/> | <hr/> |
| | | 3,954,465 | 3,874,597 |
| Minority interests | | 5,828 | 6,356 |
| | | <hr/> | <hr/> |
| Total equity | | 3,960,293 | 3,880,953 |
| | | <hr/> | <hr/> |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Deferred income tax liabilities | | 198,243 | 205,258 |
| Deferred revenue | | 99,598 | 111,844 |
| | | <hr/> | <hr/> |
| | | 297,841 | 317,102 |
| | | <hr/> | <hr/> |
| Current liabilities | | | |
| Construction payables | | 3,175 | 4,989 |
| Other payables and accrued expenses | | 54,194 | 65,322 |
| Deferred revenue | | 152,382 | 175,043 |
| Current income tax liabilities | | 102,829 | 105,717 |
| Dividend payable | | 121 | 121 |
| | | <hr/> | <hr/> |
| | | 312,701 | 351,192 |
| | | <hr/> | <hr/> |
| Total liabilities | | 610,542 | 668,294 |
| | | <hr/> | <hr/> |
| Total equity and liabilities | | 4,570,835 | 4,549,247 |
| | | <hr/> | <hr/> |
| Net current assets | | 1,182,897 | 1,023,119 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 4,258,134 | 4,198,055 |
| | | <hr/> | <hr/> |