

CONSOLIDATED BALANCE SHEET AND BALANCE SHEET

As at 30 June 2005

	Note	The Group		The Company	
		30 June 2005 RMB'000	31 December 2004 RMB'000	30 June 2005 RMB'000	31 December 2004 RMB'000
ASSETS					
Non-current assets					
Land use right	6	168,668	170,131	168,668	170,131
Property, plant and equipment	7	932,059	860,120	930,343	858,321
Goodwill	8	–	3,485	–	–
Investments in subsidiaries	9(a)	–	–	18,094	18,094
		1,100,727	1,033,736	1,117,105	1,046,546
Current assets					
Inventories, at cost		2,987	3,874	28	48
Trade receivables, net	10	148,543	164,416	147,625	163,888
Other receivables and prepayments		9,093	10,504	8,322	9,714
Due from subsidiaries	9(b)	–	–	5,447	15,478
Due from related parties	29(c)	4,394	9,831	2,744	9,008
Time deposits	11(a)	102,467	101,614	102,467	101,614
Cash and cash equivalents	11(b)	336,670	379,976	327,303	354,994
		604,154	670,215	593,936	654,744
Total assets		1,704,881	1,703,951	1,711,041	1,701,290
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	12	473,213	473,213	473,213	473,213
Share premium		627,037	627,037	627,037	627,037
Revaluation surplus	13	36,481	36,481	36,481	36,481
Statutory reserves	14	78,464	78,464	77,904	77,904
Retained earnings					
– Proposed dividends	24	39,750	35,018	39,750	35,018
– Others		253,130	211,990	260,814	215,892
		1,508,075	1,462,203	1,515,199	1,465,545
Minority interests		536	1,028	–	–
Total equity		1,508,611	1,463,231	1,515,199	1,465,545

CONSOLIDATED BALANCE SHEET AND BALANCE SHEET *(Continued)*

As at 30 June 2005

	Note	The Group		The Company	
		30 June 2005 RMB'000	31 December 2004 RMB'000	30 June 2005 RMB'000	31 December 2004 RMB'000
Liabilities					
Non-current liabilities					
Borrowings – secured	15	78,000	103,000	78,000	103,000
Deferred income tax liabilities	16	11,383	11,503	11,383	11,503
		<u>89,383</u>	<u>114,503</u>	<u>89,383</u>	<u>114,503</u>
Current liabilities					
Trade and other payables	17	53,942	101,212	40,511	90,757
Due to subsidiaries	9(b)	–	–	13,003	5,485
Current income tax liabilities		2,945	5	2,945	–
Borrowings – secured	15	50,000	25,000	50,000	25,000
		<u>106,887</u>	<u>126,217</u>	<u>106,459</u>	<u>121,242</u>
Total liabilities		<u>196,270</u>	<u>240,720</u>	<u>195,842</u>	<u>235,745</u>
Total equity and liabilities		<u>1,704,881</u>	<u>1,703,951</u>	<u>1,711,041</u>	<u>1,701,290</u>
Net current assets		<u>497,267</u>	<u>543,998</u>	<u>487,477</u>	<u>533,502</u>
Total assets less current liabilities		<u>1,597,994</u>	<u>1,577,734</u>	<u>1,604,582</u>	<u>1,580,048</u>

The notes on page 20 to 62 form an integral part of these consolidated financial statements.