

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2005

(All amounts in RMB thousand unless otherwise stated)

		Six months ended 30 June	
		2005	2004
	<i>Note</i>	<i>Unaudited</i>	<i>Audited</i>
Turnover	15	1,643,434	2,418,755
Cost of goods sold		(1,472,891)	(1,859,795)
Gross profit		170,543	558,960
Other revenues	16	27,024	22,712
Other income		4,943	7,952
Selling and marketing costs		(52,972)	(50,848)
Administrative expenses		(111,679)	(108,919)
Other operating expenses		(34,671)	(40,800)
Operating profit	17	3,188	389,057
Finance costs	18	(34,859)	(28,481)
Share of profits less losses of associated companies		(595)	(110)
(Loss)/profit before income tax		(32,266)	360,466
Income tax expense	19	(8,684)	(97,955)
(Loss)/profit for the period		(40,950)	262,511
Attributable to:			
Equity holders of the Company		(30,840)	183,681
Minority interests		(10,110)	78,830
		(40,950)	262,511
(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the period			
(expressed in RMB per share)	20	(0.02)	0.12
Dividend/profit distribution	21	58,261	165,809