

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2005

(All amounts in RMB thousand unless otherwise stated)

	Six months ended 30 June	
	2005	2004
	<i>Unaudited</i>	<i>Audited</i>
Net cash used in operating activities	<u>(148,730)</u>	<u>(50,086)</u>
Net cash used in investing activities	<u>(189,768)</u>	<u>(458,551)</u>
Net cash (used in)/generated from financing activities	<u>(135,281)</u>	<u>121,789</u>
Net decrease in cash and bank balances	(473,779)	(386,848)
Unpledged cash and bank balances at 1 January	<u>1,096,516</u>	<u>747,186</u>
Unpledged cash and bank balances at 30 June	<u>622,737</u>	<u>360,338</u>
Analysis of balances of cash and banks balances		
Cash at bank and in hand	559,197	293,838
Short-term bank deposits	<u>63,540</u>	<u>66,500</u>
	<u>622,737</u>	<u>360,338</u>