

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	1st January, 2005 to 30th June, 2005 HK\$'000 (unaudited)	1st April, 2004 to 30th September 2004 HK\$'000 (unaudited)
Net cash used in operating activities	(13,663)	(10,936)
Net cash used in investing activities:		
Cash paid for the acquisition of investments held for trading	(41,252)	–
Deposit paid for investment in a subsidiary	(20,000)	–
Repayment of (advance to) short term receivables	5,000	(8,736)
Other investing cash flows	506	441
	(55,746)	(8,295)
Net cash from financing activities:		
Proceeds from issue of redeemable convertible bonds	58,500	–
Proceeds on issues of shares	14,665	–
Other financing cash flows	(11)	–
	73,154	–
Net increase (decrease) in cash and cash equivalents	3,745	(19,231)
Cash and cash equivalents at the beginning of the period	18,754	22,047
Effect of foreign exchange rate changes	15	(71)
Cash and cash equivalents at the end of the period, represented by bank balances and cash	22,514	2,745