

## CONDENSED CONSOLIDATED BALANCE SHEET

	NOTES	As at 30th June, 2005 (Unaudited) RMB'000	As at 31st December, 2004 (Audited) RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	8	263,228	211,939
Land use rights		12,052	12,586
Deposits made on acquisition of property, plant and equipment		16,911	13,560
		292,191	238,085
<b>Current assets</b>			
Inventories		95,710	80,545
Trade and other receivables	9	330,987	253,532
Amounts due from related companies		31	2,324
Taxation recoverable		351	357
Restricted bank deposits		13,306	4,145
Bank balances and cash		172,463	246,321
		612,848	587,224
<b>Current liabilities</b>			
Trade and other payables	10	164,583	112,295
Amounts due to related companies		21,780	29,936
Dividend payable		40,252	103,301
Taxation payable		16,410	17,490
Short-term bank loans	11	82,742	82,742
		325,767	345,764
Net current assets		287,081	241,460
Total assets less current liabilities		579,272	479,545
<b>Non-current liabilities</b>			
Redeemable convertible preferred shares	12	219,750	219,750
Net assets		359,522	259,795
<b>Capital and reserves</b>			
Paid-in capital	13	7,482	37,780
Reserves		352,040	219,014
Equity attributable to equity holders of the Company		359,522	256,794
Minority interests		—	3,001
Total equity		359,522	259,795