

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the six months ended 30th June, 2005

	Paid-in capital RMB'000	Special reserve RMB'000	Translation reserve RMB'000	Non- distributable reserve RMB'000	PRC statutory reserves RMB'000	Retained profits RMB'000	Attributable to equity holders of the Company RMB'000	Minority interests RMB'000	Total RMB'000
At 1st January, 2005	37,780	(5,769)	(1,104)	2,822	31,938	191,127	256,794	3,001	259,795
Arising on group reorganisation	(30,298)	(1,700)	—	—	21	641	(31,336)	(3,463)	(34,799)
Exchange differences arising from translation of financial statements of overseas operations not recognised in income statement	—	—	869	—	—	—	869	—	869
Net profit for the period	—	—	—	—	—	133,195	133,195	462	133,657
Capitalisation of retained profits	—	—	—	84,423	—	(84,423)	—	—	—
At 30th June, 2005	7,482	(7,469)	(235)	87,245	31,959	240,540	359,522	—	359,522
At 1st January, 2004	75,845	—	(664)	2,583	22,917	171,655	272,336	32,627	304,963
Capital contributions	4,304	—	—	—	—	—	4,304	—	4,304
Arising on group reorganisation	(46,756)	(5,769)	9	239	1,604	(56,107)	(106,780)	(30,316)	(137,096)
Issue of shares	414	—	—	—	—	—	414	—	414
Exchange differences arising from translation of financial statements of overseas operations not recognised in income statement	—	—	188	—	—	—	188	—	188
Net profit for the period	—	—	—	—	—	93,174	93,174	425	93,599
Dividends	—	—	—	—	—	(114,657)	(114,657)	—	(114,657)
At 30th June, 2004	33,807	(5,769)	(467)	2,822	24,521	94,065	148,979	2,736	151,715