

RESULTS

The directors of Playmates Holdings Limited (“the Company”) are pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 June 2005 (“the period”) as follows:

Unaudited condensed consolidated income statement

For the six months ended 30 June 2005

	Note	Six months ended 30 June		
		2005 US\$'000 (Note 17)	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	3	59,328	462,762	436,658
Cost of sales		(28,457)	(221,966)	(199,232)
Gross profit		30,871	240,796	237,426
Marketing expenses		(13,393)	(104,464)	(93,811)
Selling, distribution and administration expenses		(11,479)	(89,538)	(101,687)
Revaluation surplus on investment properties		8,624	67,271	–
Restructuring expenses		(2,894)	(22,576)	–
Operating profit		11,729	91,489	41,928
Non-operating income/(expenses)				
Interest expense and bank charges		(348)	(2,717)	(5,052)
Other revenues		839	6,544	3,144
Net loss on investments		(234)	(1,823)	(1,274)
		11,986	93,493	38,746
Share of profits less losses of associated companies		(275)	(2,147)	(2,034)
Profit before taxation	4	11,711	91,346	36,712
Taxation credit/(charge)	5	445	3,468	(1,833)
Profit attributable to shareholders		12,156	94,814	34,879
Dividend	6	5,983	46,666	31,205
		US cents	HK cents	HK cents
Earnings per share	7			
Basic		0.72	5.60	2.25
Diluted		0.69	5.41	2.22