

CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2005

	Notes	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		80,410	83,285
Investment properties		39,300	39,300
Goodwill		135,748	134,221
Intangible assets		13,687	14,371
Interests in associates		16,751	14,479
Interests in jointly-controlled entities		65,611	67,151
Available-for-sale investments	9	1,935	1,959
Trade receivables	10	14,667	69,310
Other receivables		14,009	18,825
Deferred tax assets		601	–
		382,719	442,901
CURRENT ASSETS			
Inventories		86,046	76,395
Amounts due from customers for contract work		14,694	5,575
Properties held for sale		–	1,250
Trade and bills receivables	10	238,171	220,015
Other receivables, prepayments and deposits		80,882	75,640
Pledged bank balances		5,124	24,191
Cash and bank balances		99,403	102,506
		524,320	505,572
CURRENT LIABILITIES			
Trade and bills payables	11	64,662	96,728
Amounts due to customers for contract work		13,819	8,359
Tax payable		2,403	2,446
Other payables and accruals		87,916	87,654
Bank loans		187,045	197,884
		355,845	393,071
NET CURRENT ASSETS			
		168,475	112,501
TOTAL ASSETS LESS CURRENT LIABILITIES			
		551,194	555,402
NON-CURRENT LIABILITIES			
Bank loans		4,247	4,324
		546,947	551,078

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

30 June 2005

	Notes	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
CAPITAL AND RESERVES			
Equity attributable to equity holders of the parent:			
Issued capital	12	493,981	493,981
Other reserves	13	58,641	58,199
Accumulated losses	13	(80,799)	(72,169)
		471,823	480,011
Minority interests	13	75,124	71,067
		546,947	551,078