

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT***For the six months ended 30 June 2005*

	<b>For the six months ended 30 June</b>	
	<b>2005 (Unaudited) HK\$'000</b>	2004 (Unaudited) HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<b>(4,221)</b>	(67,078)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	<b>12,590</b>	(18,981)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	<b>(9,804)</b>	61,503
NET DECREASE IN CASH AND CASH EQUIVALENTS	<b>(1,435)</b>	(24,556)
Cash and cash equivalents at beginning of period	<b>88,930</b>	89,189
Effect of foreign exchange rate changes, net	<b>(341)</b>	11
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<b>87,154</b>	64,644
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>99,403</b>	78,476
Bank overdrafts	<b>(12,249)</b>	(13,832)
	<b>87,154</b>	64,644