



INTERIM RESULTS

The Directors of Glorious Sun Enterprises Limited (the "Company") are pleased to announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2005 together with the comparative figures for the same period as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 June	
		2005	2004
		(Unaudited)	(Restated)
	<i>Notes</i>	HK\$'000	(Unaudited)
			<i>HK\$'000</i>
Turnover	(3)	1,762,520	1,705,386
Cost of sales		(1,019,453)	(962,652)
Gross profit		743,067	742,734
Other revenue and gains		63,282	38,544
Selling and distribution costs		(416,642)	(376,164)
Administrative expenses		(229,275)	(230,805)
Other operating expenses		(14,089)	(18,378)
Profit from operating activities	(3)&(4)	146,343	155,931
Finance costs		(4,241)	(9,570)
Share of after tax results of:			
Jointly-controlled entities		4	417
Associates		23,382	22,960
Profit before tax		165,488	169,738
Income tax	(5)	(29,890)	(33,880)
Profit for the period		135,598	135,858
Attributable to:			
Equity holders of the Company		112,827	101,685
Minority interests		22,771	34,173
Profit for the period		135,598	135,858
Interim dividend declared	(10)	29,090	27,016
		HK cents	<i>HK cents</i>
Earnings per share			
Basic	(6a)	11.26	10.16
Diluted	(6b)	11.06	10.02
Interim dividend per share		2.90	2.70