

**CONDENSED CONSOLIDATED BALANCE SHEET**

AT 30 JUNE 2005

	NOTES	30.6.2005 HK\$'000 (unaudited)	31.12.2004 HK\$'000 (restated and audited)
<b>Non-current Assets</b>			
Property, plant and equipment	9	329,299	342,660
Available-for-sale investments	10	21,031	–
Investment securities	10	–	3,936
Deferred taxation		9,731	10,922
Rental deposits and prepayments		75,998	76,108
		<b>436,059</b>	<b>433,626</b>
<b>Current Assets</b>			
Inventories		359,475	384,075
Trade receivables	11	7,432	16,302
Other receivables, prepayments and deposits		25,014	16,728
Amount due from ultimate holding company		35	–
Amounts due from fellow subsidiaries		32,112	37,515
Bank balances and cash		719,969	776,018
		<b>1,144,037</b>	<b>1,230,638</b>
<b>Current Liabilities</b>			
Trade payables	12	617,094	709,949
Other payables and accrued charges		251,671	271,034
Amounts due to fellow subsidiaries		7,312	10,553
Amount due to ultimate holding company		63,028	61,678
Obligations under finance leases		331	298
Taxation		12,850	9,705
Dividends payable		210	142
		<b>952,496</b>	<b>1,063,359</b>
<b>Net Current Assets</b>			
		<b>191,541</b>	<b>167,279</b>
		<b>627,600</b>	<b>600,905</b>
<b>Capital and Reserves</b>			
Share capital	13	52,000	52,000
Share premium and reserves		512,363	480,221
Equity attributable to equity holders of the parent		564,363	532,221
Minority Interest		39,069	40,682
<b>Total Equity</b>		<b>603,432</b>	<b>572,903</b>
<b>Non-current Liabilities</b>			
Deposits and accrued charges		24,056	27,741
Obligations under finance leases		112	261
		<b>24,168</b>	<b>28,002</b>
		<b>627,600</b>	<b>600,905</b>