

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Attributable to equity holders of the parent								
	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Translation reserve HK\$'000	The People's Republic of China ("PRC") statutory reserves HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interest HK\$'000	Total HK\$'000
At 1 March 2004	52,000	63,158	-	431	2,048	379,468	497,105	38,022	535,127
Exchange differences arising on translation of overseas operations recognised directly in equity	-	-	-	91	-	-	91	42	133
Profit for the period	-	-	-	-	-	26,711	26,711	2,181	28,892
Total recognised profit for the period	-	-	-	91	-	26,711	26,802	2,223	29,025
Dividend paid	-	-	-	-	-	(33,800)	(33,800)	-	(33,800)
At 31 August 2004	52,000	63,158	-	522	2,048	372,379	490,107	40,245	530,352
Exchange differences arising on translation of overseas operations recognised directly in equity	-	-	-	(236)	-	-	(236)	(88)	(324)
Profit for the period	-	-	-	-	-	52,750	52,750	525	53,275
Total recognised (loss) profit for the period	-	-	-	(236)	-	52,750	52,514	437	52,951
Dividend paid	-	-	-	-	-	(10,400)	(10,400)	-	(10,400)
At 31 December 2004	52,000	63,158	-	286	2,048	414,729	532,221	40,682	572,903

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Attributable to equity holders of the parent								
	Share capital	Share premium	Investment revaluation reserve	Translation reserve	The People's Republic of China ("PRC") statutory reserves	Retained profits	Total	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005									
As originally stated	52,000	63,158	–	286	2,048	414,729	532,221	40,682	572,903
Effects on adoption of new accounting standards (note 2)	–	–	–	–	–	17,640	17,640	–	17,640
As restated	52,000	63,158	–	286	2,048	432,369	549,861	40,682	590,543
Loss on available-for-sale investments	–	–	(565)	–	–	–	(565)	–	(565)
Exchange differences arising on translation of overseas operations	–	–	–	(106)	–	–	(106)	(21)	(127)
Loss recognised directly in equity	–	–	(565)	(106)	–	–	(671)	(21)	(692)
Profit for the period	–	–	–	–	–	37,273	37,273	(1,592)	35,681
Total recognised (loss) profit for the period	–	–	(565)	(106)	–	37,273	36,602	(1,613)	34,989
Dividend paid	–	–	–	–	–	(22,100)	(22,100)	–	(22,100)
At 30 June 2005	52,000	63,158	(565)	180	2,048	447,542	564,363	39,069	603,432

PRC statutory reserves are reserves required by the relevant PRC laws applicable to the subsidiaries of the Company in the PRC.