

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Note</i>	30th June 2005 (Unaudited) HK\$ '000	31st December 2004 (Audited) HK\$ '000
Non-current assets			
Property, plant and equipment	7	21,859	21,735
Investment		629	629
Deferred tax assets		963	963
		23,451	23,327
Current assets			
Inventories		186,554	174,636
Trade receivables	8	126,927	114,655
Financial assets at fair values through profit or loss	9	3,762	2,253
Deposits, prepayments and other receivables		15,117	16,985
Tax recoverable		115	316
Bank balances and cash		43,921	66,538
		376,396	375,383
Current liabilities			
Trade payables	10	5,307	6,655
Other payables and accrued charges		33,474	58,137
Taxation payable		8,559	4,926
Trust receipt loans		68,820	63,723
Secured bank loan		1,313	1,333
		117,473	134,774
Net current assets		258,923	240,609
Total assets less current liabilities		282,374	263,936
Non-current liabilities			
Secured bank loan		1,020	1,667
Deferred tax liabilities		45	45
		1,065	1,712
Net assets		281,309	262,224
Financed by:			
Share capital	11	24,185	24,185
Reserves	12	252,287	230,783
Proposed dividend	5	4,837	7,256
Shareholders' funds		281,309	262,224