

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Fixed assets revaluation reserve (Unaudited) HK\$'000	Investment revaluation reserve (Unaudited) HK\$'000	Merger reserve (Unaudited) HK\$'000	Share premium (Unaudited) HK\$'000	Retained earnings (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	Total (Unaudited) HK\$'000
At 1st January, 2005 as previously reported	36,003	(45,211)	49,607	-	(200)	36,889	128,123	26,489	231,700
Effect of adopting HKAS 17 (Note 2)	-	-	(5,497)	-	-	-	(1,480)	(367)	(7,344)
At 1st January, 2005 as restated	36,003	(45,211)	44,110	-	(200)	36,889	126,643	26,122	224,356
Opening balance adjustment arising from the adoption of HKASs 32, 39 (Note 2)	-	-	-	-	-	-	938	-	938
Exchange differences arising on the translation of the accounts of overseas subsidiaries	-	(1,570)	-	-	-	-	(2,290)	(10)	(3,870)
Minority interests' in share of profits and reserves	-	-	-	-	-	-	-	2,872	2,872
Deemed disposal of a subsidiary (Note 10)	-	-	-	-	-	-	-	(23,802)	(23,802)
Fair value for the available-for-sale financial assets	-	-	-	(325)	-	-	-	-	(325)
Profit for the period	-	-	-	-	-	-	30,481	-	30,481
At 30th June, 2005	36,003	(46,781)	44,110	(325)	(200)	36,889	155,772	5,182	230,650

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	Share capital (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Fixed assets revaluation reserve (Unaudited) HK\$'000	Investment revaluation reserve (Unaudited) HK\$'000	Merger reserve (Unaudited) HK\$'000	Share premium (Unaudited) HK\$'000	Retained earnings (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	Total (Unaudited) HK\$'000
At 1st January, 2004 as previously reported	36,003	(39,458)	55,689	-	(200)	36,889	179,121	2,596	270,640
Effect of adopting HKAS 17 (Note 2)	-	-	(5,909)	-	-	-	(1,208)	(374)	(7,491)
At 1st January, 2004 as restated	36,003	(39,458)	49,780	-	(200)	36,889	177,913	2,222	263,149
Exchange differences arising on the translation of the accounts of overseas subsidiaries	-	(6,081)	-	-	-	-	(7,590)	(3)	(13,674)
Minority interests' in share of profits and reserves	-	-	-	-	-	-	-	(87)	(87)
Minority interest – Business combination	-	-	-	-	-	-	-	24,264	24,264
Profit for the period	-	-	-	-	-	-	5,162	-	5,162
2003 final dividend paid	-	-	-	-	-	-	(3,600)	-	(3,600)
At 30th June, 2004	<u>36,003</u>	<u>(45,539)</u>	<u>49,780</u>	<u>-</u>	<u>(200)</u>	<u>36,889</u>	<u>171,885</u>	<u>26,396</u>	<u>275,214</u>