

UNAUDITED CONSOLIDATED BALANCE SHEET

		30 June 2005 HK\$'000	31 December 2004 HK\$'000
	<i>Notes</i>		
Non-current assets			
Fixed assets		12,700	12,701
Investment properties		—	—
		<u>12,700</u>	<u>12,701</u>
Current assets			
Inventories		—	—
Prepayments, deposits and other receivables		76	125
Trade receivables		760	—
Tax recoverable		2	—
Cash and bank balance		1,134	2,777
		<u>1,972</u>	<u>2,902</u>
Current liabilities			
Amount due to director		—	—
Amount due to related party	8	2,197	2,197
Trade payables, other payables and accruals	9	3,701	3,506
Tax payable		—	25
Rental received in advance		50	50
Bank borrowings, secured	10	15,018	14,559
		<u>20,966</u>	<u>20,337</u>
Net current liabilities		(18,994)	(17,435)
Total assets less current liabilities		(6,294)	(4,734)
Non-current liabilities			
Provision for long service payment		—	41
Net liabilities		<u>(6,294)</u>	<u>(4,775)</u>
Capital and reserves			
Issued capital	11	10,750	10,750
Accumulated Loss		(62,647)	(61,128)
Reserves	12	45,603	45,603
		<u>(6,294)</u>	<u>(4,775)</u>