

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Six months ended 30 June 2005 HK\$'000	For the year ended 31 December 2004 HK\$'000
Shareholders' equity at 1 January	(4,775)	(16,650)
Exchange difference on translation of financial statements of foreign entities	-	-
Net (losses)/gains not recognised in the profit and loss account	-	-
(Net loss) for the Period/Net profit for the year	(1,519)	9
Movements in share capital:		
Shares issued on placing	-	6,951
Shares issued on rights issue	-	-
Share premium received	-	5,561
Shares issued expenses	-	(646)
Net increase in shareholders' equity arising from capital transactions with shareholders	-	11,866
Shareholders' equity at end of the Period/year	(6,294)	(4,775)