

Condensed Consolidated Cash Flow Statement *(unaudited)*

	Six-month periods ended 30 June	
	2005	2004
	RMB'000	RMB'000
Cash flows provided from operating activities	1,628,071	1,510,506
Net cash used in investing activities	(631,976)	(952,824)
Net cash used in financing activities	(1,286,249)	(832,193)
Net decrease in cash and cash equivalents	(290,154)	(274,511)
Cash and cash equivalents at the beginning of the period	1,690,500	1,840,351
Effect of exchange rate fluctuations on cash held	(89)	-
Cash and cash equivalents at the end of the period	1,400,257	1,565,840

Consolidated Statement of Changes in Shareholders' Equity *(unaudited)*

	Share capital	Share premium	Reserves (Note12)	Retained earnings	Minority interests Note 2(b)	Total
Note	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2004	7,200,000	2,420,841	3,257,418	2,143,627	341,240	15,363,126
Profit attributable to shareholders	-	-	-	1,520,725	40,919	1,561,644
Dividend approved in respect of previous year	7	-	-	(576,000)	-	(576,000)
Dividends paid to minority shareholders		-	-	-	(19,993)	(19,993)
As at 30 June 2004	<u>7,200,000</u>	<u>2,420,841</u>	<u>3,257,418</u>	<u>3,088,352</u>	<u>362,166</u>	<u>16,328,777</u>
As at 1 January 2005	7,200,000	2,420,841	4,051,672	4,744,476	373,084	18,790,073
Derecognition of negative goodwill	2(a)	-	-	2,549	-	2,549
As at 1 January 2005 (adjusted)	7,200,000	2,420,841	4,051,672	4,747,025	373,084	18,792,622
Profit attributable to shareholders		-	-	1,763,442	34,386	1,797,828
Dividend approved in respect of previous year	7	-	-	(1,440,000)	-	(1,440,000)
Dividends paid to minority shareholders		-	-	-	(48,012)	(48,012)
As at 30 June 2005	<u>7,200,000</u>	<u>2,420,841</u>	<u>4,051,672</u>	<u>5,070,467</u>	<u>359,458</u>	<u>19,102,438</u>

The notes on pages 31 to 42 form part of this unaudited interim financial report.