

## Condensed Consolidated Cash Flow Statement *(unaudited)*

	<b>Six-month periods ended 30 June</b>	
	<b>2005</b>	<b>2004</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Cash flows provided from operating activities	<b>1,628,071</b>	1,510,506
Net cash used in investing activities	<b>(631,976)</b>	(952,824)
Net cash used in financing activities	<b>(1,286,249)</b>	(832,193)
Net decrease in cash and cash equivalents	<b>(290,154)</b>	(274,511)
Cash and cash equivalents at the beginning of the period	<b>1,690,500</b>	1,840,351
Effect of exchange rate fluctuations on cash held	<b>(89)</b>	-
Cash and cash equivalents at the end of the period	<b>1,400,257</b>	1,565,840

## Consolidated Statement of Changes in Shareholders' Equity *(unaudited)*

	Share capital	Share premium	Reserves (Note12)	Retained earnings	Minority interests Note 2(b)	Total
Note	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2004	7,200,000	2,420,841	3,257,418	2,143,627	341,240	15,363,126
Profit attributable to shareholders	-	-	-	1,520,725	40,919	1,561,644
Dividend approved in respect of previous year	7	-	-	(576,000)	-	(576,000)
Dividends paid to minority shareholders		-	-	-	(19,993)	(19,993)
As at 30 June 2004	<u>7,200,000</u>	<u>2,420,841</u>	<u>3,257,418</u>	<u>3,088,352</u>	<u>362,166</u>	<u>16,328,777</u>
As at 1 January 2005	7,200,000	2,420,841	4,051,672	4,744,476	373,084	18,790,073
Derecognition of negative goodwill	2(a)	-	-	2,549	-	2,549
As at 1 January 2005 (adjusted)	7,200,000	2,420,841	4,051,672	4,747,025	373,084	18,792,622
Profit attributable to shareholders	-	-	-	1,763,442	34,386	1,797,828
Dividend approved in respect of previous year	7	-	-	(1,440,000)	-	(1,440,000)
Dividends paid to minority shareholders		-	-	-	(48,012)	(48,012)
As at 30 June 2005	<u>7,200,000</u>	<u>2,420,841</u>	<u>4,051,672</u>	<u>5,070,467</u>	<u>359,458</u>	<u>19,102,438</u>

The notes on pages 31 to 42 form part of this unaudited interim financial report.