

## Consolidated Balance Sheet

As at 30th June 2005

	<i>Note</i>	<b>Unaudited 30th June 2005 HK\$'000</b>	Audited 31st December 2004 (Restated) HK\$'000
<b>ASSETS</b>			
Non-current assets			
Goodwill		<b>400,349</b>	400,349
Property, plant and equipment	11	<b>4,897,429</b>	5,189,304
Investment properties	11	<b>347,813</b>	347,813
Leasehold land and land use rights	11	<b>69,213</b>	41,627
Interest in associates	12	<b>899,847</b>	375,599
Jointly controlled entities		<b>88,660</b>	93,736
Deferred income tax assets		<b>3,498</b>	8,156
Available-for-sales financial assets/long-term investments	13	<b>176,556</b>	188,625
Other long term assets		<b>17,088</b>	14,154
		<b>6,900,453</b>	6,659,363
Current assets			
Completed properties held for sale		<b>7,120</b>	17,507
Inventories		<b>9,043</b>	262,328
Amounts due from related companies		<b>80,325</b>	85,733
Amount due from the ultimate holding company		<b>83</b>	—
Trade receivables	14	<b>355,540</b>	386,446
Other receivables, deposits and prepayments		<b>230,157</b>	283,429
Financial assets at fair value through profit or loss/ short-term investments		<b>105,834</b>	62,311
Bank balances and cash		<b>1,967,209</b>	1,956,309
		<b>2,755,311</b>	3,054,063
<b>Total assets</b>		<b>9,655,764</b>	9,713,426

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	<i>Note</i>	<b>Unaudited 30th June 2005 HK\$'000</b>	Audited 31st December 2004 (Restated) HK\$'000
<b>EQUITY</b>			
Capital and reserves attributable to the Company's equity holders			
Share capital	15	<b>91,046</b>	91,046
Other reserves		<b>3,959,758</b>	3,956,300
Retained earnings			
— Proposed final dividend		<b>—</b>	30,956
— Others		<b>1,549,866</b>	1,147,934
		<b>5,600,670</b>	5,226,236
Minority interests		<b>1,245,422</b>	1,435,407
<b>Total equity</b>		<b>6,846,092</b>	6,661,643
<b>LIABILITIES</b>			
Non-current liabilities			
Borrowings	16	<b>1,661,146</b>	1,664,297
Deferred income tax liabilities		<b>70,215</b>	67,895
		<b>1,731,361</b>	1,732,192
Current liabilities			
Trade payables	17	<b>10,617</b>	48,126
Other payables and accruals		<b>365,519</b>	550,495
Amounts due to related companies		<b>143,144</b>	148,415
Amount due to the ultimate holding company		<b>—</b>	3,925
Current portion of borrowings	16	<b>50,915</b>	388,973
Short term loans and overdrafts — unsecured	16	<b>404,719</b>	74,958
Dividend payable		<b>18,060</b>	—
Taxation payable		<b>85,337</b>	104,699
		<b>1,078,311</b>	1,319,591
<b>Total liabilities</b>		<b>2,809,672</b>	3,051,783
<b>Total equity and liabilities</b>		<b>9,655,764</b>	9,713,426
<b>Net current assets</b>		<b>1,677,000</b>	1,734,472
<b>Total assets less current liabilities</b>		<b>8,577,453</b>	8,393,835