

## Condensed Consolidated Balance Sheet

AS AT 30TH JUNE 2005 AND 31ST DECEMBER 2004

ASSETS	Note	Unaudited 30th June 2005 HK\$'000	Audited 31st December 2004 HK\$'000
<b>Non-current assets</b>			
Intangible assets	11	1,499	2,284
Fixed assets	11	9,013	8,580
Interests in associates		12,954	12,445
Other assets		3,815	4,050
Held-to-maturity investments		–	15,546
Investment in securities held for non-trading purposes		–	3,267
Available-for-sale financial assets		2,848	–
Deferred tax assets	17	826	1,796
		<b>30,955</b>	47,968
<b>Current assets</b>			
Investment in securities held for trading purposes		–	708
Financial assets at fair value through profit or loss		16,258	–
Taxation recoverable		152	206
Trade and other receivables	12	165,432	200,926
Bank balances and cash	13	146,156	120,299
		<b>327,998</b>	322,139
<b>Total assets</b>		<b>358,953</b>	370,107
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	16	39,113	39,113
Other reserves		190,225	191,627
Retained earnings			
– Proposed final dividend		–	9,778
– Others		43,906	31,243
		<b>273,244</b>	271,761
<b>Minority interest</b>		–	3,238
<b>Total equity</b>		<b>273,244</b>	274,999
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities	17	870	931
Obligations under finance lease	18	209	–
		<b>1,079</b>	931
<b>Current liabilities</b>			
Trade and other payables	14	47,267	59,688
Bank overdrafts	15	20,137	20,507
Short-term bank loan – unsecured	15	10,000	10,000
Current portion of obligations under finance lease	18	103	–
Taxation payable		7,123	3,982
		<b>84,630</b>	94,177
<b>Total liabilities</b>		<b>85,709</b>	95,108
<b>Total equity and liabilities</b>		<b>358,953</b>	370,107