

Condensed Consolidated Income Statement

FOR THE SIX MONTHS ENDED 30TH JUNE 2005

| | Note | Unaudited | |
|----------------------------------|------|----------------------------|--------------|
| | | Six months ended 30th June | |
| | | 2005 | 2004 |
| | | HK\$'000 | HK\$'000 |
| Turnover | 5 | 111,209 | 79,572 |
| Other revenues | 5 | 582 | 827 |
| Total revenues | | 111,791 | 80,399 |
| Operating expenses | | (96,047) | (74,565) |
| Operating profit | 6 | 15,744 | 5,834 |
| Finance costs | | (711) | (741) |
| | | 15,033 | 5,093 |
| Share of profit of associates | | 1,516 | 6,049 |
| Profit before taxation | | 16,549 | 11,142 |
| Taxation | 8 | (4,270) | (1,719) |
| Profit for the period | | 12,279 | 9,423 |
| Attributable to: | | | |
| Equity holders of the Company | | 12,663 | 9,510 |
| Minority interest | | (384) | (87) |
| | | 12,279 | 9,423 |
| Dividends | 9 | 9,778 | 9,778 |
| Basic earnings per share | 10 | HK3.24 cents | HK2.43 cents |
| Fully diluted earnings per share | 10 | HK3.24 cents | HK2.43 cents |