



Balance Sheet

at 31st March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	17	71,713	69,646
CURRENT ASSETS			
Prepayments, deposits and other receivables		60	59
Cash and bank balances		213	372
		273	431
NET CURRENT ASSETS			
		273	431
NET ASSETS			
		71,986	70,077
CAPITAL AND RESERVES			
Share Capital	26	16,294	16,022
Reserves	29	55,692	54,055
		71,986	70,077

Approved by the board of directors on 14th September 2005 and signed on its behalf by:

Cheung Keng Ching
Chairman

Chou Mei
Director

The accompanying notes form an integral part of these financial statements.