

# Consolidated Income Statement

For the year ended 30th June, 2005

	Notes	2004 HK\$'000	2005 HK\$'000
Turnover	4	653,337	<b>678,032</b>
Cost of sales and services		(341,939)	<b>(349,040)</b>
		311,398	<b>328,992</b>
Other operating income	6	138,208	<b>116,764</b>
Selling and distribution costs		(21,742)	<b>(24,338)</b>
Administrative expenses		(177,139)	<b>(168,511)</b>
Other operating expenses	7	(115,995)	<b>(155,651)</b>
Gain on disposal of a power station project	8	580,415	<b>449,216</b>
Net losses on properties and investment	9	(19,442)	–
Profit from operations	10	695,703	<b>546,472</b>
Gain on disposal of interests in jointly controlled entities and an associate	11	–	<b>502,117</b>
Gain on deemed disposal of interests in subsidiaries	12	483,847	–
Loss on cancellation of share purchase option		(70,000)	–
Finance costs	13	(233,637)	<b>(92,182)</b>
Share of profits of			
Jointly controlled entities	14	900,133	<b>1,137,538</b>
Associates		39,372	<b>3,888</b>
Profit from ordinary activities before taxation		1,815,418	<b>2,097,833</b>
Income tax expense	15	(50,811)	<b>(98,620)</b>
Profit before minority interests		1,764,607	<b>1,999,213</b>
Minority interests		(310,617)	<b>(336,802)</b>
Net profit for the year		1,453,990	<b>1,662,411</b>
Dividends	16	622,534	<b>718,718</b>
		HK\$	HK\$
Earnings per share	17		
Basic		1.65	<b>1.86</b>
Diluted		1.64	<b>1.85</b>