

Consolidated Statement of Changes in Equity

For the year ended 30th June, 2005

	Total equity <i>HK\$'000</i>
At 1st July, 2003	13,653,157
Increase on revaluation of investment properties	214,877
Exchange differences on translation of financial statements of subsidiaries, jointly controlled entities and associates	10,266
Share of reserves of jointly controlled entities and associates	(25,380)
Net gain not recognised in the consolidated income statement	199,763
Net profit for the year	1,453,990
Dividends paid	(511,580)
Issue of new shares	70,177
At 30th June, 2004	14,865,507
Increase on revaluation of investment properties	298,728
Exchange differences on translation of financial statements of subsidiaries, jointly controlled entities and associates	1,485
Share of reserves of jointly controlled entities and associates	18,044
Net gain not recognised in the consolidated income statement	318,257
Net profit for the year	1,662,411
Dividends paid	(646,120)
Issue of new shares	127,389
Repurchase of shares	(19,912)
Exchange translation reserve realised on disposal of interests in jointly controlled entities	2,839
At 30th June, 2005	16,310,371