

# Consolidated Statement of Changes in Equity

For the year ended 30th June, 2005

	Share capital HK\$'000	Share premium HK\$'000	PRC statutory reserves HK\$'000	Translation reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Balance at 1st July, 2003	312	–	56,464	14,882	–	1,274,823	1,346,481
Exchange loss on operations outside Hong Kong (not recognised in the income statement)	–	–	–	(5,794)	–	–	(5,794)
Shares issued at premium on placing and public offer	72,000	2,937,600	–	–	–	–	3,009,600
Shares issued at premium on exercise of warrants	59	2,407	–	–	–	–	2,466
Share issue expenses	–	(119,717)	–	–	–	–	(119,717)
Capitalisation of amount due to immediate holding company	215,688	4,284,312	–	–	–	–	4,500,000
Profit for the year	–	–	–	–	–	734,775	734,775
Interim dividend paid	–	–	–	–	–	(288,044)	(288,044)
Transfer between reserves	–	–	20,096	–	–	(20,096)	–
Amount set aside for dividend payments for year ended 30th June, 2004	–	–	–	–	360,087	(360,087)	–
<b>Balance at 30th June, 2004</b>	<b>288,059</b>	<b>7,104,602</b>	<b>76,560</b>	<b>9,088</b>	<b>360,087</b>	<b>1,341,371</b>	<b>9,179,767</b>
Exchange loss on operations outside Hong Kong (not recognised in the income statement)	–	–	–	(5,957)	–	–	(5,957)
Shares issued at premium on exercise of warrants	539	22,003	–	–	–	–	22,542
Shares issued at premium on exercise of share options	240	11,470	–	–	–	–	11,710
Profit for the year	–	–	–	–	–	900,917	900,917
Final dividend for year ended 30th June, 2004 paid	–	–	–	–	(360,087)	(216)	(360,303)
Interim dividend paid	–	–	–	–	–	(296,043)	(296,043)
Transfer between reserves	–	–	8,429	–	–	(8,429)	–
Amount set aside for dividend payments for year ended 30th June, 2005	–	–	–	–	368,274	(368,274)	–
<b>Balance at 30th June, 2005</b>	<b>288,838</b>	<b>7,138,075</b>	<b>84,989</b>	<b>3,131</b>	<b>368,274</b>	<b>1,569,326</b>	<b>9,452,633</b>