



CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2005

	<i>Notes</i>	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000 (Restated)
Non-current assets			
Investment properties	10	7,645	8,966
Property, plant and equipment	10	467,651	480,213
Prepaid lease payments		7,752	7,243
Interests in a jointly controlled entity		50,872	44,883
Interests in an associate		44,730	45,620
Goodwill		41,672	41,672
Club memberships		675	675
Deferred tax assets		–	16
		620,997	629,288
Current assets			
Inventories		93,494	83,207
Trade receivables	11	112,312	97,723
Bills receivable		83,349	73,499
Prepayments, deposits and other receivables		5,987	16,309
Prepaid lease payments		396	381
Amount due from a related company		1,658	2,118
Pledged bank deposits		4,000	4,000
Bank balances and cash		40,261	33,255
		341,457	310,492

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

At 30 June 2005

	<i>Notes</i>	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000 (Restated)
Current liabilities			
Trade payables	12	10,928	8,828
Bills payable		–	475
Other payables and accruals		9,468	14,180
Tax payable		770	865
Bank borrowings			
– due within one year	13	176,499	176,384
Obligations under finance leases			
– due within one year		90	206
Dividend payable		15,391	–
		213,146	200,938
Net current assets			
		128,311	109,554
Total assets less current liabilities			
		749,308	738,842
Non-current liabilities			
Bank borrowings			
– due after one year	13	92,489	103,063
Other payable		1,565	1,537
Deferred tax liabilities		287	–
		94,341	104,600
		654,967	634,242
Capital and reserves			
Share capital	14	102,607	102,607
Reserves		552,360	531,635
		654,967	634,242