

**CONDENSED CONSOLIDATED INCOME STATEMENT**

*FOR THE SIX MONTHS ENDED 30 JUNE 2005*

	NOTES	<b>Six months ended 30 June</b>	
		<b>2005</b> <b>HK\$'000</b> <b>(Unaudited)</b>	2004 HK\$'000 (Unaudited and restated)
Turnover		<b>35,881</b>	23,883
Cost of sales		<b>(34,094)</b>	(22,159)
Gross profit		<b>1,787</b>	1,724
Other income		<b>201</b>	410
Distribution and selling expenses		<b>(167)</b>	(369)
Administrative expenses		<b>(7,953)</b>	(9,400)
		<b>(6,132)</b>	(7,635)
Finance costs		–	(53)
Share of profits of associates		<b>47,446</b>	57,400
Gain on disposal of subsidiaries		–	3,189
Profit for the period	5	<b>41,314</b>	52,901
Attributable to:			
Equity holders of the parent		<b>40,779</b>	53,158
Minority interests		<b>535</b>	(257)
		<b>41,314</b>	52,901
Dividend	7	<b>41,203</b>	–
Earnings per share	8		
Basic		<b>HK0.99 cents</b>	HK1.29 cents
Diluted		<b>N/A</b>	N/A