

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Six months ended 30 June	
	2005 HK\$'000 (unaudited)	2004 HK\$'000 (unaudited)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(5,366)	(10,797)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES	47,653	(3,748)
NET CASH (OUTFLOW) INFLOW FROM FINANCING ACTIVITIES	(1,423)	1,358
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	40,864	(13,187)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,499	15,823
CASH AND CASH EQUIVALENTS AT END OF PERIOD, representing bank balances and cash	42,363	2,636