

On 5 August 2005, the Company granted the share options to subscribe a total of 239,500,000 shares of the Company to the following participants under the Company's share options scheme approved and adopted on 31 May 2002 (the "Scheme"):

| Name | Date of grant | Exercise period | Exercise price per share HK\$ | Options granted |
|---------------------------|---------------|---------------------|-------------------------------------|--------------------|
| Directors | | | | |
| Mr. Ang Siu Lun, Lawrence | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 10,000,000 |
| Mr. Gui Sheng Yue | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 23,000,000 |
| Mr. Xu Gang | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 23,000,000 |
| Mr. Yang Jian | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 23,000,000 |
| Mr. Liu Jin Liang | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 18,000,000 |
| Mr. Yin Da Qing, Richard | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 16,000,000 |
| Mr. Nan Yang | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 15,000,000 |
| | | | | 128,000,000 |
| Employees | 5 August 2005 | 5.8.2005 – 4.8.2010 | 0.70 | 111,500,000 |
| | | | | 239,500,000 |

DIRECTORS' RIGHT TO ACQUIRE SHARES

As at 30 June 2005, the directors and chief executive of the Company have the following options to subscribe for the shares of the Company under the Company's share options scheme approved and adopted on 31 May 2002 (the "Scheme"):

| Director | Outstanding Options as at 30 June 2005 | Date of grant | Exercise period | Exercise price HK\$ |
|------------------------------|--|------------------|--|------------------------|
| Mr. Ang Siu Lun, Lawrence | 35,000,000 | 23 February 2004 | 23 February 2004 to 22 February 2009 | 0.95 |