

## INTERIM RESULTS

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

*For the six months ended 30th June 2005*

	Six months ended 30th June	
	2005	2004
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH (USED IN) FROM OPERATING ACTIVITIES	<b>(32,595)</b>	126,486
NET CASH FROM (USED IN) INVESTING ACTIVITIES	<b>35,412</b>	(13,892)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	<b>49,852</b>	(34,123)
INCREASE IN CASH AND CASH EQUIVALENTS	<b>52,669</b>	78,471
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	<b>162,628</b>	98,233
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<b>1,405</b>	2,318
CASH AND CASH EQUIVALENTS AT 30TH JUNE	<b>216,702</b>	179,022
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>228,158</b>	184,752
Bank overdrafts	<b>(11,456)</b>	(5,730)
	<b>216,702</b>	179,022