

## SYMPHONY HOLDINGS LIMITED

## 新豐集團有限公司\*

*(Incorporated in Bermuda with limited liability)***SUMMARY OF RESULTS**

The Directors of Symphony Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2005 together with comparative figures for the corresponding period in 2004 as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the six months ended 30 June 2005

		<b>For the six months ended 30 June</b>	
		<b>2005</b>	2004
	<i>Notes</i>	<b>HK\$'000</b>	<i>HK\$'000</i>
		<b>(Unaudited)</b>	(Unaudited)
Turnover	4	<b>1,061,270</b>	683,546
Cost of sales		<b>(802,938)</b>	(528,929)
Gross profit		<b>258,332</b>	154,617
Other operating income		<b>16,326</b>	13,842
Impairment loss on investment in securities		-	(322)
Distribution costs		<b>(41,309)</b>	(23,254)
Administrative expenses		<b>(72,797)</b>	(49,850)
Other operating expenses		<b>(9,353)</b>	(10,806)
Allowance for amount due from a jointly controlled entity		-	(2,774)
Surplus on revaluation of land and buildings		<b>81</b>	961
Surplus on revaluation of investment properties		-	745
Share of (loss) profit of a jointly controlled entity		<b>(9,045)</b>	5,768
Finance costs		<b>(24)</b>	-
Profit before taxation	5	<b>142,211</b>	88,927
Taxation	6	<b>(16,173)</b>	(11,148)
Profit for the period		<b>126,038</b>	77,779

\* For identification purposes only