

SYMPHONY HOLDINGS LIMITED

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

SUMMARY OF RESULTS

The Directors of Symphony Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2005 together with comparative figures for the corresponding period in 2004 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2005

		For the six months ended 30 June	
		2005	2004
	<i>Notes</i>	HK\$'000	HK\$'000
		(Unaudited)	(Unaudited)
Turnover	4	1,061,270	683,546
Cost of sales		(802,938)	(528,929)
Gross profit		258,332	154,617
Other operating income		16,326	13,842
Impairment loss on investment in securities		-	(322)
Distribution costs		(41,309)	(23,254)
Administrative expenses		(72,797)	(49,850)
Other operating expenses		(9,353)	(10,806)
Allowance for amount due from a jointly controlled entity		-	(2,774)
Surplus on revaluation of land and buildings		81	961
Surplus on revaluation of investment properties		-	745
Share of (loss) profit of a jointly controlled entity		(9,045)	5,768
Finance costs		(24)	-
Profit before taxation	5	142,211	88,927
Taxation	6	(16,173)	(11,148)
Profit for the period		126,038	77,779

* For identification purposes only

CONDENSED CONSOLIDATED INCOME STATEMENT (continued)

For the six months ended 30 June 2005

		For the six months ended 30 June	
	<i>Notes</i>	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)
Attributable to:			
Equity holders of the parent		116,312	74,435
Minority interests		9,726	3,344
		<u>126,038</u>	<u>77,779</u>
Dividend	7	<u>-</u>	<u>31,074</u>
Earnings per share	8		
Basic		<u>HK10.5 cents</u>	<u>HK6.7 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>