

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June 2005

	Unaudited	
	Six months ended 30th June	
	2005	2004
	HK\$'000	HK\$'000
Cash generated from operations	17,836	13,882
Tax paid	<u>(5,141)</u>	<u>(6,871)</u>
Net cash from operating activities	12,695	7,011
Net cash used in investing activities	(6,778)	(21,619)
Net cash (used in)/from financing activities	<u>(12,588)</u>	<u>1,591</u>
Net decrease in cash and cash equivalents	(6,671)	(13,017)
Cash and cash equivalents at 1st January	18,814	21,796
Effect of foreign exchange rates changes	<u>(683)</u>	<u>—</u>
Cash and cash equivalents at 30th June	<u>11,460</u>	<u>8,779</u>

The notes on pages 6 to 15 form part of this interim financial report.