

**CONDENSED CONSOLIDATED BALANCE SHEET**

AT 30 JUNE 2005

	Notes	30.6.2005 (Unaudited) HK\$'000	31.12.2004 (Restated) (Audited) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	10	210,539	192,822
Prepaid lease payments on land use rights		24,476	20,579
		235,015	213,401
<b>Current assets</b>			
Inventories		143,812	77,502
Trade receivables	11	88,013	82,720
Prepayments, deposits and other receivables		25,090	34,398
Cash and cash equivalents		61,014	105,795
		317,929	300,415
<b>Current liabilities</b>			
Trade payables	12	81,176	68,398
Other payables and accruals		42,424	39,448
Tax payables		30,557	30,285
Current portion of interest-bearing bank loan		16,667	12,500
Dividend payables		17,280	–
Obligation under finance lease		44	175
		188,148	150,806
<b>Net current assets</b>		129,781	149,609
<b>Total assets less current liabilities</b>		364,796	363,010
<b>Non-current liabilities</b>			
Interest-bearing bank loan		25,000	37,500
		339,796	325,510
<b>Capital and reserves</b>			
Share capital		14,400	14,400
Reserves		325,396	293,830
Proposed final dividend		–	17,280
<b>Total equity</b>		339,796	325,510