

■ UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Share capital RMB	Share premium RMB	Special reserve RMB	Statutory			Exchange Fluctuation reserve RMB	Accumulated profits RMB	Total RMB
				Statutory surplus reserve RMB	public welfare fund RMB	Discretionary reserve RMB			
At 1 January 2004	38,391,600	-	(22,750,000)	3,125,000	3,470,799	495,820	-	29,276,095	52,009,314
Net profit for the period	-	-	-	-	-	-	-	15,459,862	15,459,862
At 30 June 2004	<u>38,391,600</u>	<u>-</u>	<u>(22,750,000)</u>	<u>3,125,000</u>	<u>3,470,799</u>	<u>495,820</u>	<u>-</u>	<u>44,735,957</u>	<u>67,469,176</u>
At 1 January 2005	42,400,000	636,000	15,535,611	6,139,673	3,470,799	495,820	58,699	54,785,085	123,521,687
Net profit for the period	-	-	-	-	-	-	-	5,441,800	5,441,800
Dividends paid	-	-	-	-	-	-	-	(7,208,000)	(7,208,000)
At 30 June 2005	<u>42,400,000</u>	<u>636,000</u>	<u>15,535,611</u>	<u>6,139,673</u>	<u>3,470,799</u>	<u>495,820</u>	<u>58,699</u>	<u>53,018,885</u>	<u>121,755,487</u>