Notes:

- Ms. WANG Feixue, an executive Director of the Company is interested in approximately 33.11% of the interests in Bright Pearl Holdings Limited ("Bright Pearl") and she is also the sole director of Bright Pearl. Therefore, Ms. WANG Feixue is deemed or taken to be interested in the shares of the Company which are owned by Bright Pearl.
- 2. Mr. JIN Jianlin, an executive Director of the Company, owns the entire equity interests in Silver Well Investment Limited ("Silver Well"). Therefore, Mr. JIN Jianlin is deemed or taken to be interested in the shares of the Company which are owned by Silver Well which are held by Silver Well as a trustee on trust for certain employees, officers, consultants, agents and advisers of the Group selected as eligible to participate in a share incentive scheme for the Group ("Share Incentive Scheme"). Details of the Share Incentive Scheme have been disclosed in the Prospectus.
- 3. As at 30 June 2005, 13,732,400 options have been granted by Silver Well to eligible participants under the Share Incentive Scheme, and upon the exercise of such options in full, 13,732,400 shares will be transferred to such eligible participants.
- 4. Ms. HU Rong, an executive Director of the Company, owns the entire equity interests in New Wingo Investments Limited ("New Wingo"). Therefore, Ms. HU Rong is deemed or taken to be interested in the shares of the Company which are owned by New Wingo.

■ SUBSTANTIAL SHAREHOLDER'S INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2005, the following persons (other than Directors or chief executive of the Company) had an interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO:

LONG POSITIONS IN SHARES

Name of shareholders	Nature of interests	No. of shares	Approximate percentage of interest
Bright Pearl	Corporate (Note a)	162,426,000	40.61%
New Wingo	Corporate (Note b)	33,711,000	8.43%
IDG Technology Venture Investments, LP			
("IDGVC")	Corporate (Note c)	30,000,000	7.5%
IDG Technology Venture Investments, LLC	Corporate (Note c)	30,000,000	7.5%
Happy Choice Management Limited			
("Happy Choice")	Corporate (Note d)	28,863,000	7.21%
Mr. YING Zhaohui	Corporate (Note d)	28,863,000	7.21%
Grand Advance Investments Limited			
("Grand Advance")	Corporate (Note e)	27,000,000	6.75%
Mr. YANG Fei	Corporate (Note e)	27,000,000	6.75%
Mr. WANG Shu	Corporate (Note e)	27,000,000	6.75%

ZZNODE HOLDINGS COMPANY LIMITED

Notes:

- (a) Bright Pearl is an investment holding company with limited liability incorporated on 8 August 2004 in BVI, which is owned as to approximately 33.11%, 30.69%, 18.66%, 8.51%, 2.37%, 2.22%, 1.48%, 1.48% and 1.48% by each of 王飛雪女士 (Ms. WANG Feixue), 金建林先生 (Mr. JIN Jianlin), 董如萍女士 (Ms. DONG Ruping), 袁雋先生 (Mr. YUAN Jun), 劉遂先生 (Mr. LIU Peng), 王德傑先生 (Mr. WANG Dejie), 王鏡先生 (Mr. WANG Rui), 栗衛東先生 (Mr. LI Weidong) and 劉偉先生 (Mr. LIU Wei) respectively. 王飛雪女士 (Ms. WANG Feixue), 金建林先生 (Mr. JIN Jianlin) and 袁雋先生 (Mr. YUAN Jun) are the executive Directors of the Company.
- (b) New Wingo is an investment holding company with limited liability incorporated on 18 August 2003 in BVI, which is wholly owned by 胡榮女士 (Ms. RU Rong) and will be deemed to be interested in 33,711,000 shares of the Company. 胡榮女士 (Ms. RU Rong) is an executive Director of the Company and the financial controller of the Group's PRC subsidiaries and branch offices.
- (c) IDGVC is a Delaware limited partnership, which is controlled by IDG Technology Venture Investments, LLC, its general partner.
- (d) Happy Choice is an investment holding company with limited liability incorporated on 9 July 2003 in BVI, which is wholly owned by 應朝暉先生 (Mr. YING Zhaohui) who has been a director of Beijing Zhizhen Node Technology Development Co., Ltd., a subsidiary of the Group, since 15 December 2000.
- (e) Grand Advance is an investment holding company with limited liability incorporated on 22 July 2003 in BVI, which is owned as to 50% by 楊飛先生 (Mr. YANG Fei) and 50% by 王樹先生 (Mr. WANG Shu), both of whom are independent third parties, save for their respective shareholding interest in Grand Advance. As both 楊飛先生 (Mr. YANG Fei) and 王樹先生 (Mr. WANG Shu) hold more than one-third of the share capital of Grand Advance, they are deemed or taken to be interested in the shares in the Company which are owned by Grand Advance.