

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited Attributable to shareholders of the Company									
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Assets revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained earnings HK\$'000	Minority interest HK\$'000	Total HK\$'000
Balance at 31st December 2004, as previously reported										
as equity (audited)	234,738	594,896	76,094	14,006	46,854	-	9,387	354,352	-	1,330,327
Balance at 31st December 2004, as previously separately reported										
as minority interest (audited)	-	-	-	-	-	-	-	-	86,806	86,806
Prior period adjustment for the adoption of HKAS 17 (note 2(a)(i))	-	-	-	-	(35,347)	-	-	6,308	-	(29,039)
Balance at 31st December 2004, as restated	234,738	594,896	76,094	14,006	11,507	-	9,387	360,660	86,806	1,388,094
Opening adjustment for the adoption of HKAS 39	-	-	-	-	-	32,392	-	(38,103)	-	(5,711)
Opening adjustment for the adoption of HKAS 40	-	-	-	-	21	-	-	(21)	-	-
Opening adjustment for the adoption of HKFRS 3	-	-	-	-	-	-	-	12,671	-	12,671
Balance at 1st January 2005, as restated	234,738	594,896	76,094	14,006	11,528	32,392	9,387	335,207	86,806	1,395,054
Transfer from retained profits	-	-	89	-	-	-	-	(89)	-	-
Share of post-acquisition reserves of associated companies	-	-	(6,662)	-	-	-	-	-	-	(6,662)
Fair value losses of available- for-sale financial assets	-	-	-	-	-	(9,769)	-	-	-	(9,769)
Currency translation differences	-	-	-	-	-	-	(1,919)	-	(294)	(2,213)
Profit for the period	-	-	-	-	-	-	-	14,936	720	15,656
2004 final dividend paid	-	-	-	-	-	-	-	(11,737)	-	(11,737)
Balance at 30th June 2005	234,738	594,896	69,521	14,006	11,528	22,623	7,468	338,317	87,232	1,380,329
Retained by:										
Company and subsidiaries	234,738	594,896	48,117	14,006	11,528	22,623	3,845	32,980	87,232	1,049,965
Associated companies	-	-	21,209	-	-	-	1,239	126,036	-	148,484
Jointly controlled entities	-	-	195	-	-	-	2,384	179,301	-	181,880
Balance at 30th June 2005	234,738	594,896	69,521	14,006	11,528	22,623	7,468	338,317	87,232	1,380,329

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	Unaudited Attributable to shareholders of the Company								
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Assets revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained earnings HK\$'000	Minority interest HK\$'000	Total HK\$'000	
Balance at 1st January 2004, as previously reported as equity (audited)	234,738	594,896	73,734	14,006	46,854	7,139	288,430	-	1,259,797
Balance at 1st January 2004, as previously separately reported as minority interest (audited)	-	-	-	-	-	-	-	82,602	82,602
Prior year adjustment for the adoption of HKAS 17 (note 2(a)(i))	-	-	-	-	(35,347)	-	5,651	-	(29,696)
Balance at 1st January 2004, as restated	234,738	594,896	73,734	14,006	11,507	7,139	294,081	82,602	1,312,703
Acquisition of a subsidiary	-	-	-	-	-	-	-	7,328	7,328
Dividend paid to minority shareholders of subsidiary	-	-	-	-	-	-	-	(1,566)	(1,566)
Capital contributed to subsidiaries by its minority shareholders	-	-	-	-	-	-	-	11,767	11,767
Share of post-acquisition reserve of a subsidiary	-	-	85	-	-	-	-	-	85
Share of post-acquisition reserves of jointly controlled entities	-	-	39	-	-	-	-	-	39
Currency translation differences	-	-	-	-	(1,944)	-	-	(534)	(2,478)
Profit for the period	-	-	-	-	-	-	24,171	1,417	25,588
2003 final dividend paid	-	-	-	-	-	-	(14,084)	-	(14,084)
Balance at 30th June 2004, as restated	234,738	594,896	73,858	14,006	11,507	5,195	304,168	101,014	1,339,382
Retained by:									
Company and subsidiaries	234,738	594,896	50,660	14,006	11,507	1,239	97,397	101,014	1,105,457
Associated companies	-	-	23,046	-	-	2,908	78,816	-	104,770
Jointly controlled entities	-	-	152	-	-	1,048	127,955	-	129,155
Balance at 30th June 2004 as restated	234,738	594,896	73,858	14,006	11,507	5,195	304,168	101,014	1,339,382