

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2005

	Six months ended	
	30.6.2005 HK\$'000 (unaudited)	30.6.2004 HK\$'000 (unaudited)
Net cash from (used in) operating activities	28,169	(20,010)
Net cash from (used in) investing activities		
Cash paid for acquisition of available-for-sale investments	(15,600)	–
Cash received from the acquisition of subsidiaries (net of cash and cash equivalents acquired)	1,507,890	–
Other investing cash flows	(239,964)	(482,474)
	1,252,326	(482,474)
Net cash from (used in) financing activities		
Repayments of borrowings	(496,865)	(35,790)
New bank loans raised	379,326	761,132
Other financing cash flows	(2,755)	518,375
	(120,294)	1,243,717
Net increase in cash and cash equivalents	1,160,201	741,233
Cash and cash equivalents at beginning of the period	971,131	348,794
Cash and cash equivalents at end of the period, representing bank balances and cash	2,131,332	1,090,027