

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2005

		Six months ended	
		30.6.2005	30.6.2004
		HK\$'000	HK\$'000
		(Unaudited)	(Unaudited and restated)
	NOTES		
Turnover	3	1,591,212	945,476
Cost of sales		(1,248,203)	(735,960)
Gross profit		343,009	209,516
Other operating income		56,279	9,708
Distribution expenses		(47,631)	(34,433)
Administrative expenses		(142,525)	(61,821)
Other operating expenses		(4,051)	(3,657)
Finance costs	4	(69,003)	(6,467)
Gain on group restructuring exercise	5	180,401	-
Gain on partial disposal of a subsidiary		40,658	-
Gain on disposal of available-for-sale investments	6	110,075	-
Loss on deemed disposal arising from dilution of interest in a subsidiary		-	(3,917)
Gain on disposal of a subsidiary		-	3,898
Share of results of associates		28,561	14,191
Profit before taxation	7	495,773	127,018
Taxation	8	(16,733)	(9,334)
Net profit for the period		479,040	117,684
Attributable to:			
Equity holders of the parent		328,652	69,657
Minority interests		150,388	48,027
		479,040	117,684
Dividends	9		
Interim dividend declared of HK3.0 cents (2004: HK1.5 cents) per share		70,544	34,781
Special interim dividend declared of HK3.3 cents (2004: nil) per share		77,598	-
		148,142	34,781
Earnings per share	10		
Basic		HK14.02 cents	HK3.03 cents
Diluted		HK13.72 cents	HK2.80 cents