

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2005

	NOTES	30.6.2005 HK\$'000 (unaudited)	31.12.2004 HK\$'000 (audited and restated)
<b>Non-current assets</b>			
Property, plant and equipment	11	2,554,390	2,291,243
Intangible asset		9,132	9,160
Goodwill		291,467	252,849
Interests in associates	12	454,030	70,795
Investments in securities		–	146,099
Available-for-sale investments	13	261,495	–
Prepaid lease payments		81,975	74,574
Pledged bank deposits		136,568	77,950
Long-term receivables		24,459	–
		<b>3,813,516</b>	<b>2,922,670</b>
<b>Current assets</b>			
Stock of properties		2,553,526	2,308,648
Inventories		223,374	102,102
Trade and other receivables	14	1,065,434	870,798
Prepaid lease payments		2,530	2,314
Amounts due from minority shareholders		28,064	28,064
Investments in securities		–	49,576
Investments held for trading		69,587	–
Pledged bank deposits		82,193	72,467
Bank balances and cash		2,871,718	3,468,306
		<b>6,896,426</b>	<b>6,902,275</b>
<b>Current liabilities</b>			
Trade and other payables	15	1,868,313	1,009,211
Taxation payable		73,535	63,589
Amounts due to minority shareholders		22,560	30,773
Borrowings – amount due within one year	16	1,418,844	811,559
Derivative financial instruments		111,458	–
		<b>3,494,710</b>	<b>1,915,132</b>
Net current assets		<b>3,401,716</b>	<b>4,987,143</b>
Total assets less current liabilities		<b>7,215,232</b>	<b>7,909,813</b>
<b>Non-current liabilities</b>			
Borrowings – amount due after one year	16	2,684,463	3,521,065
Net assets		<b>4,530,769</b>	<b>4,388,748</b>
<b>Capital and reserves</b>			
Share capital	17	234,972	233,345
Reserves		2,449,006	2,234,560
Equity attributable to equity holders of the parent		<b>2,683,978</b>	<b>2,467,905</b>
Minority interests		<b>1,846,791</b>	<b>1,920,843</b>
Total equity		<b>4,530,769</b>	<b>4,388,748</b>