

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2005 (Unaudited)	31 December 2004 (Audited) (Restated)
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment	10	42,031	78,946
Goodwill		68,362	124,426
Long term investment		800	800
Investment securities		5,760	9,267
Deferred taxation		–	696
		<u>116,953</u>	<u>214,135</u>
CURRENT ASSETS			
Inventories		25,066	8,485
Trade receivables	11	24,627	12,568
Prepayments, deposits and other receivables		45,186	29,407
Pledged bank deposits		3,009	3,009
Cash and bank balances		47,818	40,514
		<u>145,706</u>	<u>93,983</u>
CURRENT LIABILITIES			
Trade payables	12	36,675	16,426
Accrued liabilities and other payables		31,850	22,927
Tax payable		444	694
Interest-bearing bank and other borrowings			
- due within one year		36,075	41,846
Finance lease payables		1,002	1,836
Due to minority shareholders		750	–
		<u>106,796</u>	<u>83,729</u>
NET CURRENT ASSETS		<u>38,910</u>	<u>10,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,863</u>	<u>224,389</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings – due after one year		29,811	42,881
Deferred tax liabilities		918	313
Finance lease payables		75	739
		<u>30,804</u>	<u>43,933</u>
		<u>125,059</u>	<u>180,456</u>
CAPITAL AND RESERVES			
Share capital	13	131,018	130,018
Reserves		(7,537)	49,360
Equity attributable to equity holders of the parent		123,481	179,378
Minority interest		1,578	1,078
Total equity		<u>125,059</u>	<u>180,456</u>